

June 16, 2008

Dear Board Members:

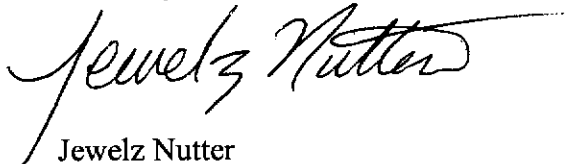
Upon the passage of the Denali Project support letter, I feel it is in the best interest of the Chamber that I step down as your President/CEO. I commit to 30 days notice, as agreed in my November 6, 2007 signed contract with the Board of Directors. I will work diligently with the Executive Committee in a succession planning process to assist in their hire of a new Executive Director.

It has been a pleasure serving this organization and I regret that my time as your President/CEO will be shorter than intended. It is my belief that today's Board action will be detrimental to the reputation of this organization. It is my concern that the membership will draw inference that there is a conflict of interest regarding our current board chairman's company and the advocacy of the board to support the Conoco/BP Denali Project.

I would like to note that I appreciate and commend the Governmental Relations Committee for their energy and time in drafting this letter. It is unfortunate that the current timing of State political issues, the Chamber's leadership affiliations and the advocacy efforts of the Chamber could not coincide.

It is my job to carry forward the actions of the Board of Directors on behalf of the Chamber of Commerce to the Membership and public. My decision to step down is based on what I believe will be an inability to "pass the red face test" regarding the appearance of conflict as outlined above.

Sincerely,



Jewelz Nutter

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